

Friday, September 02, 2016

## Ringkasan Utama

- Snapshot Global:** Sentimen pasar masih saja terasa belum menentu dengan para pelaku pasar masih menunggu keluarnya data nonfarm payrolls dari AS pada malam ini. Ekspektasi pasar bertengger di level 180rb, berbandingkan 255rb pada bulan sebelumnya. Untuk hari ini, pasar akan fokus kepada adanya data ISM manufacturing dari AS, yang ternyata jauh di bawah ekspektasi pasar. Berbandingkan antisipasi pasar sebanyak 52,0 ternyata data menunjukkan bahwa sentimen sektor manufaktur AS di daerah pesimis, yakni 49,4.
- Indonesia:** Menteri ESDM sementara, Luhut Panjaitan, yang juga merangkap sebagai Menko Maritim, menyatakan bahwa pemerintah akan mengadakan revisi terhadap undang-undang pertambangan. Hal ini untuk memberikan kelonggaran tentang kewajiban membangun pabrik proses untuk bahan komoditas ekspor, mengingat kelesuan sektor komoditas dunia.

### OCBC NISP

#### Treasury Advisory

Jakarta

021-25547288 / 252 / 255

Bandung

022-7159888

Surabaya

031-5358385 / 87

Medan

061-4518328

061-4518330

061-4552356

OCBC Treasury

Research &amp; Strategy

OCBC Bank, Singapore

Wellian Wiranto

+65 6530-5949

[WellianWiranto@ocbc.com](mailto:WellianWiranto@ocbc.com)

## Analisa Sekilas

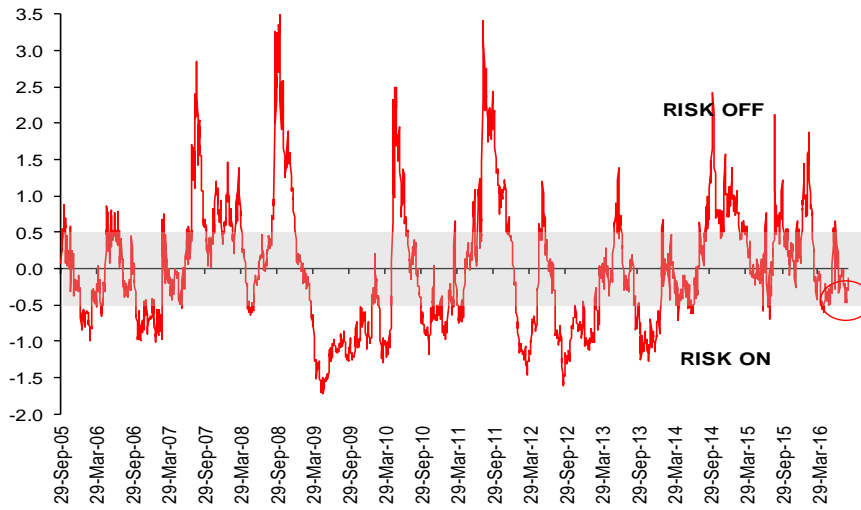
- FX:** Japanese Yen bertahan di level yang cukup lemah terhadap USD, yakni level 103,4 pagi ini dengan masih adanya fokus pasar terhadap kemungkinan kenaikan suku bunga Federal Reserve tergantung data nonfarm payrolls AS malam ini.

## Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13269	EUR-USD	1,1197	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14801,75	GBP-USD	1,3268	DJIA	18419,30	18,42
GBP-IDR	17596,21	USD-JPY	103,23	Nasdaq	5227,21	13,99
JPY-IDR	128,25	AUD-USD	0,7551	Nikkei 225	16926,84	39,44
AUD-IDR	10007,74	NZD-USD	0,7283	STI	2816,47	-4,12
CAD-IDR	10125,38	USD-CAD	1,3103	KLCI	1670,55	-7,51
SGD-IDR	9736,35	USD-CHF	0,9801	JCI	5334,55	-51,54
MYR-IDR	3252,48	USD-NOK	8,3350	Baltic Dry	712,00	1,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,80	1Y	6,32			
1 Minggu	5,38	2Y	6,60			
1 Bulan	6,21	5Y	6,75			
3 Bulan	7,14	10Y	7,06			
6 Bulan	7,38	15Y	7,37			
12 Bulan	7,64	20Y	7,44			

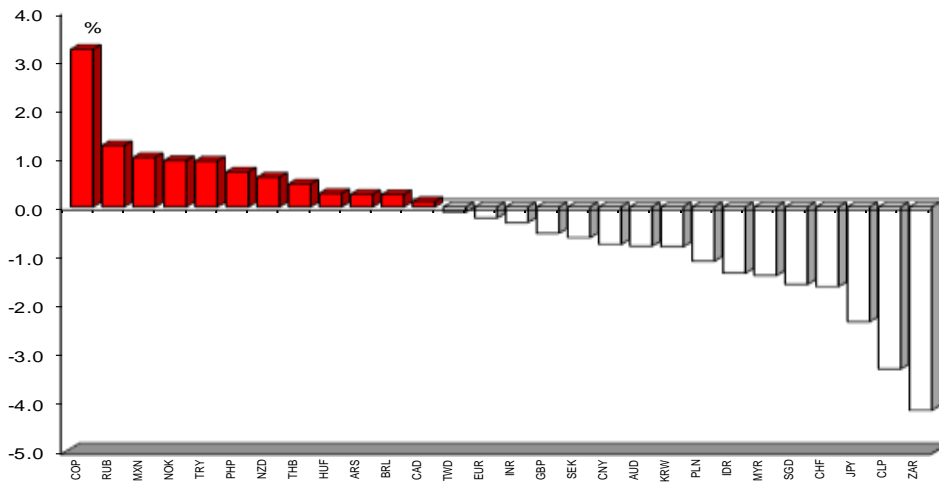
For reference only. Source: Bloomberg, OCBC Bank

**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
09/01/2016 06:45	NZ Terms of Trade Index QoQ	2Q	-1.50%	-2.10%	4.40%	4.10%
<b>09/01/2016 07:00</b>	<b>SK CPI YoY</b>	<b>Aug</b>	<b>0.70%</b>	<b>0.40%</b>	<b>0.70%</b>	--
09/01/2016 07:00	SK BoP Current Account Balance	Jul	--	\$8706.1m	\$12168.4m	\$12061.6m
<b>09/01/2016 07:50</b>	<b>JN Capital Spending YoY</b>	<b>2Q</b>	<b>5.50%</b>	<b>3.10%</b>	<b>4.20%</b>	--
<b>09/01/2016 08:00</b>	<b>SK Exports YoY</b>	<b>Aug</b>	<b>-0.50%</b>	<b>2.60%</b>	<b>-10.20%</b>	<b>-10.30%</b>
<b>09/01/2016 08:30</b>	<b>ID Nikkei Indonesia PMI Mfg</b>	<b>Aug</b>	--	<b>50.4</b>	<b>48.4</b>	--
<b>09/01/2016 08:30</b>	<b>TA Nikkei Taiwan PMI Mfg</b>	<b>Aug</b>	--	<b>51.8</b>	<b>51</b>	--
<b>09/01/2016 08:30</b>	<b>VN Nikkei Vietnam PMI Mfg</b>	<b>Aug</b>	--	<b>52.2</b>	<b>51.9</b>	--
<b>09/01/2016 08:30</b>	<b>SK Nikkei South Korea PMI Mfg</b>	<b>Aug</b>	--	<b>48.6</b>	<b>50.1</b>	--
<b>09/01/2016 08:30</b>	<b>JN Nikkei Japan PMI Mfg</b>	<b>Aug F</b>	--	<b>49.5</b>	<b>49.6</b>	--
09/01/2016 08:30	TH Nikkei Thailand PMI Mfg	Aug	--	49.8	49.3	--
<b>09/01/2016 09:00</b>	<b>CH Manufacturing PMI</b>	<b>Aug</b>	<b>49.8</b>	<b>50.4</b>	<b>49.9</b>	--
09/01/2016 09:00	CH Non-manufacturing PMI	Aug	--	53.5	53.9	--
<b>09/01/2016 09:30</b>	<b>AU Retail Sales MoM</b>	<b>Jul</b>	<b>0.30%</b>	<b>0.00%</b>	<b>0.10%</b>	--
<b>09/01/2016 09:45</b>	<b>CH Caixin China PMI Mfg</b>	<b>Aug</b>	<b>50.1</b>	<b>50</b>	<b>50.6</b>	--
<b>09/01/2016 11:30</b>	<b>TH CPI YoY</b>	<b>Aug</b>	<b>0.43%</b>	<b>0.29%</b>	<b>0.10%</b>	--
09/01/2016 11:30	TH CPI Core YoY	Aug	0.80%	0.79%	0.76%	--
<b>09/01/2016 12:04</b>	<b>ID CPI YoY</b>	<b>Aug</b>	<b>3.02%</b>	<b>2.79%</b>	<b>3.21%</b>	--
09/01/2016 12:04	ID CPI Core YoY	Aug	3.34%	3.32%	3.49%	--
<b>09/01/2016 13:00</b>	<b>IN Nikkei India PMI Mfg</b>	<b>Aug</b>	--	<b>52.6</b>	<b>51.8</b>	--
09/01/2016 13:00	JN Vehicle Sales YoY	Aug	--	5.70%	-0.20%	--
09/01/2016 14:30	AU Commodity Index AUD	Aug	--	90.5	90.5	89.8
<b>09/01/2016 14:30</b>	<b>AU Commodity Index YoY</b>	<b>Aug</b>	--	<b>0.80%</b>	<b>-2.00%</b>	<b>-2.70%</b>
<b>09/01/2016 15:45</b>	<b>IT Markit/ADACI Italy Mfg PMI</b>	<b>Aug</b>	<b>51.2</b>	<b>49.8</b>	<b>51.2</b>	--
<b>09/01/2016 15:50</b>	<b>FR Markit France Mfg PMI</b>	<b>Aug F</b>	<b>48.5</b>	<b>48.3</b>	<b>48.5</b>	--
<b>09/01/2016 15:55</b>	<b>GE Manufacturing PMI</b>	<b>Aug F</b>	<b>53.6</b>	<b>53.6</b>	<b>53.6</b>	--
<b>09/01/2016 16:00</b>	<b>EC Markit Eurozone Mfg PMI</b>	<b>Aug F</b>	<b>51.8</b>	<b>51.7</b>	<b>51.8</b>	--
<b>09/01/2016 16:30</b>	<b>UK Markit UK PMI Mfg SA</b>	<b>Aug</b>	<b>49</b>	<b>53.3</b>	<b>48.2</b>	<b>48.3</b>
<b>09/01/2016 20:30</b>	<b>US Initial Jobless Claims</b>	<b>Aug-27</b>	<b>265k</b>	<b>263k</b>	<b>261k</b>	--
09/01/2016 20:30	US Continuing Claims	Aug-20	2145k	2159k	2145k	--
<b>09/01/2016 21:30</b>	<b>CA RBC Canadian Mfg PMI</b>	<b>Aug</b>	--	<b>51.1</b>	<b>51.9</b>	--
<b>09/01/2016 21:45</b>	<b>US Markit US Manufacturing PMI</b>	<b>Aug F</b>	<b>52.1</b>	<b>52</b>	<b>52.1</b>	--
<b>09/01/2016 22:00</b>	<b>US Construction Spending MoM</b>	<b>Jul</b>	<b>0.50%</b>	<b>0.00%</b>	<b>-0.60%</b>	<b>0.90%</b>
<b>09/01/2016 22:00</b>	<b>US ISM Manufacturing</b>	<b>Aug</b>	<b>52</b>	<b>49.4</b>	<b>52.6</b>	--
09/01/2016 22:00	US ISM Prices Paid	Aug	54.8	53	55	--
09/02/2016 00:35	IT New Car Registrations YoY	Aug	--	20.12%	2.86%	3.37%
<b>09/02/2016 07:00</b>	<b>SK GDP YoY</b>	<b>2Q F</b>	<b>3.20%</b>	<b>3.30%</b>	<b>3.20%</b>	--
<b>09/02/2016 07:00</b>	<b>SK GDP SA QoQ</b>	<b>2Q F</b>	<b>0.70%</b>	<b>0.80%</b>	<b>0.70%</b>	--
<b>09/02/2016 07:50</b>	<b>JN Monetary Base YoY</b>	<b>Aug</b>	--	--	<b>24.70%</b>	--
<b>09/02/2016 15:30</b>	<b>TH Foreign Reserves</b>	<b>Aug-26</b>	--	--	<b>\$183.4b</b>	--
<b>09/02/2016 16:00</b>	<b>IT GDP WDA QoQ</b>	<b>2Q F</b>	<b>0.00%</b>	--	<b>0.00%</b>	--
<b>09/02/2016 16:00</b>	<b>IT GDP WDA YoY</b>	<b>2Q F</b>	<b>0.70%</b>	--	<b>0.70%</b>	--
09/02/2016 16:30	UK Markit/CIPS UK Cons PMI	Aug	46.3	--	45.9	--
09/02/2016 17:00	EC PPI YoY	Jul	-2.90%	--	-3.10%	--
<b>09/02/2016 20:30</b>	<b>US Trade Balance</b>	<b>Jul</b>	<b>-\$41.4b</b>	--	<b>-\$44.5b</b>	--
<b>09/02/2016 20:30</b>	<b>US Change in Nonfarm Payrolls</b>	<b>Aug</b>	<b>180k</b>	--	<b>255k</b>	--
09/02/2016 20:30	US Change in Manufact. Payrolls	Aug	-3k	--	9k	--
<b>09/02/2016 20:30</b>	<b>US Unemployment Rate</b>	<b>Aug</b>	<b>4.80%</b>	--	<b>4.90%</b>	--
<b>09/02/2016 21:00</b>	<b>SI Purchasing Managers Index</b>	<b>Aug</b>	<b>49.4</b>	--	<b>49.3</b>	--
<b>09/02/2016 22:00</b>	<b>US Factory Orders</b>	<b>Jul</b>	<b>2.00%</b>	--	<b>-1.50%</b>	--
<b>09/02/2016 22:00</b>	<b>US Durable Goods Orders</b>	<b>Jul F</b>	<b>4.40%</b>	--	<b>4.40%</b>	--
09/02/2016 22:00	US Durables Ex Transportation	Jul F	1.50%	--	1.50%	--
<b>09/01/2016 09/07</b>	<b>ID Foreign Reserves</b>	<b>Aug</b>	--	--	<b>\$111.41b</b>	--

Source: Bloomberg

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